

Calculation of Value of Construction

Project: _____

Municipality: Town of Naicam

Date: _____

File: _____

Space or Area	Size (ft ²)	Value / ft ²	Value
Main Floor		\$140.00	
Second Floor		\$100.00	
Undeveloped Basement		\$46.00	
Attached Garage		\$40.00	
Deck		\$21.00	
Detached Garage		\$36.00	
Basement Development		\$35.00	
Metal Fireplace (each)		\$9,000.00	
Developed Basement		\$54.00	
		TOTAL	

Value of Construction means the total cost of the building to the owner in its completed form and includes the cost of all building work, materials of construction, building systems, labour, overhead and profit of the contractor and subcontractors. The cost of labour and used material are deemed to be the current market cost of new material and labour.

EXAMPLES

Space or Area	Size (ft ²)	Value / ft ²	Value
Main Floor	1457	\$140.00	\$160,270.00
Developed Basement	1434	\$54.00	\$60,228.00
Metal Fireplace (each)	2	\$6,500.00	\$13,000.00
Attached Garage	614	\$40.00	\$18,420.00
Covered Deck	222	\$26.00	\$4,440.00
			\$256,358

x 2 Units
 = **\$512,716.00**

WORKSHEET

Main Floor		\$140.00	
Second Floor		\$100.00	
Third Floor		\$100.00	
New Mobile		\$110.00	
Developed Basement		\$54.00	
Undeveloped Basement		\$46.00	
Crawl space		\$25.00	
Covered Deck		\$26.00	
Deck		\$21.00	
Covered Porch		\$26.00	
Entry Landing		\$21.00	
Heated Attached Garage		\$44.00	
Attached Garage		\$40.00	
Heated Detached Garage		\$44.00	
Detached Garage		\$36.00	
Metal Fireplace (each)		\$9,000.00	
Masonry Fireplce (each)		\$7,000.00	
Basement Development		\$35.00	
Dwelling Renovations		\$35.00	
Suite Development		\$45.00	
Solarium		\$60.00	
Comercial Storage		\$60.00	
Cold Storage		\$40.00	

* Relocated items are 1/2 the value of new construction.