

Annual Waterworks & Sewage Works Financial Overview

The following is information on the Town of Naicam Waterworks & Sewage Works, as required under *The Municipalities Regulations*:

2021 Waterworks & Sewage Works Overview:

Revenues:

Water Fees	\$254,371
Sewer Fees	\$123,839
Infrastructure Fees, etc.	<u>\$ 92,570</u>
TOTAL	\$470,780

Expenditures:

Wages & Benefits	\$ 95,060
Professional Services	\$ 34,667
Maintenance & Supplies	\$ 55,187
Utilities	\$ 26,562
Allowance for doubtful accts	\$ 2,941
Capital Expenditures	<u>\$ 66,334</u>
TOTAL	\$280,751

Comparison of waterworks & sewage works revenues to expenditures plus capital expenditures, expressed as a ratio:

$$\frac{470,780}{280,751} = 1.68$$

Reserves:

Reserves available for waterworks & sewage works capital infrastructure = \$460,743

The following additional information is available at the Municipal Office on the Town of Naicam Waterworks:

- The February 13, 2018 waterworks rate policy and capital investment strategy
- Capital plans in place and related sources of funding for the projects
- 2021 financial overview of the waterworks
- Waterworks reserves/investments information
- Most recent copy of the waterworks assessment
- Annual Drinking water quality and compliance report (2021)