

Annual Waterworks & Sewage Works Financial Overview

The following is information on the Town of Naicam Waterworks & Sewage Works, as required under *The Municipalities Regulations*:

2019 Waterworks & Sewage Works Overview:

Revenues:

Water Fees	\$229,452
Sewer Fees	\$112,878
Infrastructure Fees, etc.	<u>\$99,675</u>
TOTAL	\$442,005

Expenditures:

Wages & Benefits	\$97,220
Professional Services	\$141,543
Maintenance & Supplies	\$76,511
Utilities	<u>\$31,647</u>
TOTAL	\$346,921

Comparison of waterworks & sewage works revenues to expenditures plus capital expenditures, expressed as a ratio:

$$\frac{442,005}{346,921} = 1.27$$

Reserves:

Reserves available for waterworks & sewage works capital infrastructure = \$761,883

The following additional information is available at the Municipal Office on the Town of Naicam Waterworks:

- The February 13, 2018 waterworks rate policy and capital investment strategy
- Capital plans in place and related sources of funding for the projects
- 2018 & 2019 financial overview of the waterworks
- Waterworks reserves/investments information
- Most recent copy of the waterworks assessment
- Annual Drinking water quality and compliance report (2019)