

Annual Waterworks & Sewage Works Financial Overview

The following is information on the Town of Naicam Waterworks & Sewage Works, as required under *The Municipalities Regulations*:

2018 Waterworks & Sewage Works Overview:

Revenues:

Water Fees	\$226,442
Sewer Fees	\$110,260
Infrastructure Fees, etc.	<u>\$101,048</u>
TOTAL	\$437,750

Expenditures:

Wages & Benefits	\$91,801
Professional Services	\$38,628
Maintenance & Supplies	\$73,959
Utilities	<u>\$31,809</u>
TOTAL	\$279,351

Capital Expenditures:

Remote Monitoring System	\$111,597
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Comparison of waterworks & sewage works revenues to expenditures plus capital expenditures, expressed as a ratio:

$$\frac{437,750}{390,948} = 1.12$$

Reserves:

Reserves available for waterworks & sewage works capital infrastructure = \$733,296

The following additional information is available at the Municipal Office on the Town of Naicam Waterworks:

- The February 13, 2018 waterworks rate policy and capital investment strategy
- Capital plans in place and related sources of funding for the projects
- 2017 financial overview of the waterworks
- Waterworks reserves information
- Most recent copy of the waterworks assessment
- Annual Drinking water quality and compliance report (2017)