Annual Waterworks & Sewage Works Financial Overview

The following is information on the Town of Naicam Waterworks & Sewage Works, as required under *The Municipalities Regulations*:

# 2020 Waterworks & Sewage Works Overview:

Revenues:

Water Fees $235,570

Sewer Fees $115,368

Infrastructure Fees, etc. $ 94,347

Trans from reserves $341,036

TOTAL $786,321

Expenditures:

Wages & Benefits $100,834

Professional Services $ 58,374

Maintenance & Supplies $ 77,006

Utilities $ 29,556

Capital Expenditures $341,036

TOTAL $606,806

Comparison of waterworks & sewage works revenues to expenditures plus capital expenditures, expressed as a ratio:

 786,321 = 1.29

 606,806

# Reserves:

Reserves available for waterworks & sewage works capital infrastructure = $420,848

# The following additional information is available at the Municipal Office on the Town of Naicam Waterworks:

* The February 13, 2018 waterworks rate policy and capital investment strategy
* Capital plans in place and related sources of funding for the projects
* 2019 & 2020 financial overview of the waterworks
* Waterworks reserves/investments information
* Most recent copy of the waterworks assessment
* Annual Drinking water quality and compliance report (2020)