

**TOWN OF NAICAM
BYLAW NO. 2021-003**

**A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND
PENALTIES**

Sections 272, 279 and 280 of *The Municipalities Act*

**THE COUNCIL FOR THE TOWN OF NAICAM IN THE PROVINCE OF
SASKATCHEWAN ENACTS AS FOLLOWS:**

1. DUE DATE

Property and other taxes imposed by the Town of Naicam are deemed to be imposed on the first day of January in each year and shall be due on December 31st.

2. PENALTY ON ARREARS OF TAXES

- a. Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
- b. The method of calculating the penalty on arrears shall be a simple rate of two (2%) per centum per month, added on the first day of each month applied to the total tax arrears that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
- c. The penalty charges are to be added to and form part of the arrears of the tax roll.
- d. In the case of public emergencies or for compassionate reasons, Council may resolve to waive or cancel all or a portion of penalties on tax arrears on one or more tax roll accounts by resolution of Council adding such conditions as they deem appropriate.

3. INCENTIVE PROGRAM – PRE-PAYMENT

- a. Discounts shall be allowed from January 1 through May 31 to encourage pre-payment of:
 - i. the current year's taxes on property;
 - ii. special taxes; and
 - iii. local improvement special assessments.
- b. Pre-payments of current year taxes received between January 1 and May 31 shall be eligible for a discount of six percent (6%) per annum of the amount paid.

4. INCENTIVE PROGRAM – PROMPT PAYMENT

- a. Discounts shall be allowed during the month of June to encourage prompt payment of:
 - i. the current year's taxes on property;
 - ii. special taxes; and
 - iii. local improvement special assessments.
- b. Payments on current taxes received during the month of June shall be eligible for a discount of three percent (3%) per annum of the amount paid. This discount shall be effective starting in the year 2022. In the year 2021 the discount during the month of June shall be six percent (6%) per annum of the amount paid.

5. COMING INTO EFFECT

- a. This bylaw shall be in effect as of the date of passing and shall remain in effect until repealed by a future bylaw.

6. REPEAL PREVIOUS BYLAWS

- a. Bylaws #2020-003 is hereby repealed.

(SEAL)

MAYOR

ADMINISTRATOR