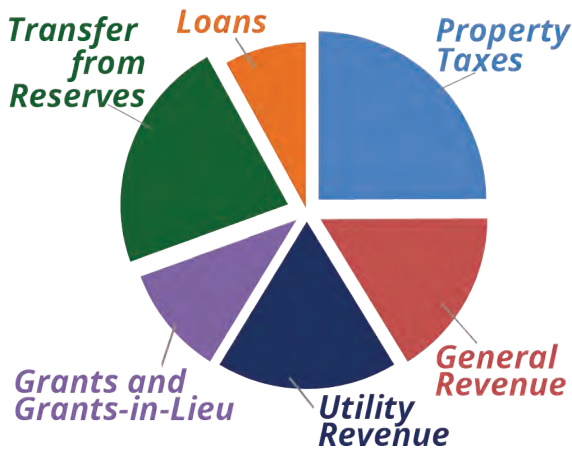
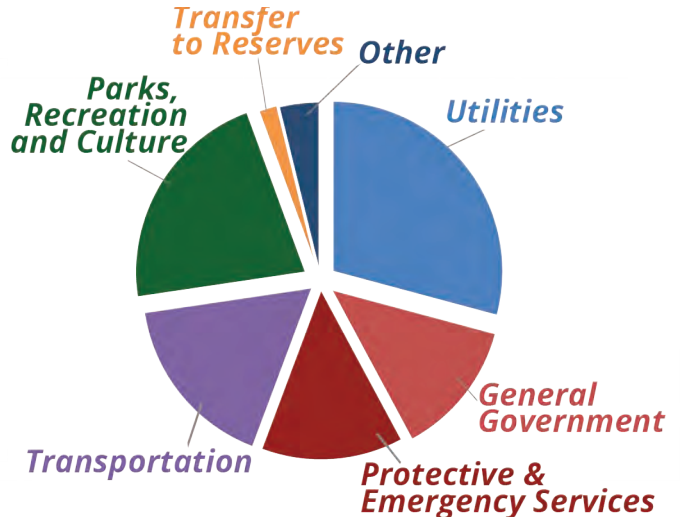


TOWN OF NAICAM BUDGET 2020

REVENUE



EXPENSES



2020 PROPERTY TAX ↑ 4.5%
 2020 DISCOUNT: 6% ends June 30
 INTEREST: 2% monthly, starts June 1
 Mill Rate: 12.001

BUILDING RESERVES \$47.5K

We are building up reserves to be able to help meet future capital needs. This year we are adding a total of \$47,500 into reserves for various purposes. Each reserve account has a matching bank account or investment and generates it's own interest revenue to help increase that reserve.

SUMMARY OF RESERVES AT YEAR END 2019

Ambulance Reserve.....	\$78,861
Fire Department	\$208,868
Parks & Recreation	\$22,679
Planning & Development...	\$15,077
Protective Services - EMO..	\$15,310
Transportation.....	\$10,054
Utilities	\$761,883
Health & Wellness	\$6,123

WATER PLANT UPGRADES \$400K

The work to upgrade to our water treatment plant's distribution system will begin in May 2020 and extend through August 2020. The total cost includes having to install a temporary distribution system so we can still supply water to residents while the work is taking place. The funds for this project are being taken from current year infrastructure fees with the remaining balance funded by water and sewer reserves.

MUSEUM IMPROVEMENTS \$78K

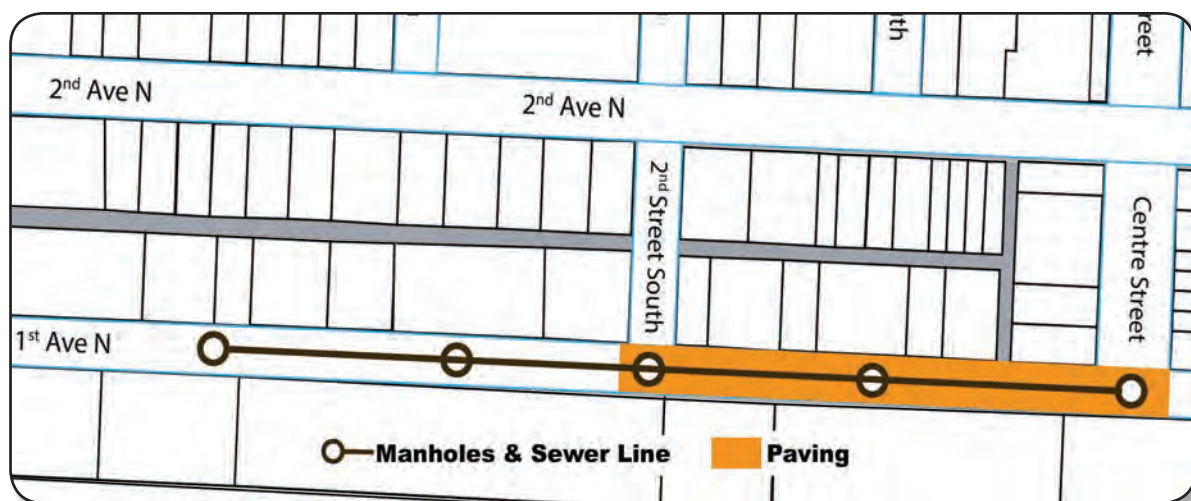
A few improvements will be completed at the Museum this year. This will include adding wheelchair accessibility to the front entrance and main floor of the museum through a 50% Federal EAF grant which has provided \$34,000 towards the project. The improvements also include some minor repairs as recommended in a condition assessment and a fresh paint job.

PAVING & SEWER LINING **\$320K** *INCREASING*

This is the start of a multi-year capital infrastructure plan for paving and sewer lining. Funding for this project is intended to be as follows: \$120,000 for the sewer lining transferred from Water and Sewer Reserves, and for paving \$102,128 from the Gas Tax Fund Infrastructure Investment Plan (IIP), and \$80,000 for the remainder of the paving from a short term loan to be repaid in under 3 years. Completing infrastructure projects such as these in larger segments is more cost effective over the long term.

PAVING: on 1st Ave N from the North side of the intersection at Centre Street down to the South side of the intersection at 2nd Street S, as highlighted in the image below in orange.

SEWER MAIN LINING: on 1st Ave N from the manhole at the intersection at Centre Street and 1st Avenue N, down to the manhole by the Co-op Hardware Store on 1st Ave N as shown on the image below.



A DRAFT copy of our full 10 year paving plan is available on a new planning section of our website at townofnaicam.ca/gov/planning. Please note that this plan may alter from year to year depending on a number of factors.

WASTE DISPOSAL **\$60K** *PROGRAM*

The cost to the Town for waste disposal this year will be just over \$60,000. This includes our annual REACT levy we pay as a REACT member, the cost for being open on Wednesdays for the summer, the annual compost and wood levy that allows residents to bring those items to the transfer station for free, the payment for the 5 year funding plan for the work completed at the landfill, and the new curbside bin program set to begin in mid to late June 2020.

OFFICIAL **\$26K** *COMMUNITY PLAN*

An Official Community Plan (OCP) is the foundation of a community and is the document that all other bylaws, policies and resolutions of Council as well as day to day operations are built on. Our planning document is from 1985 and is no longer relevant to present day or future Naicam.

A Steering Committee has been created and the Province requires us to consult with a registered planner for the creation of an OCP and the accompanying updated Zoning Bylaw.

Visit the new planning section of the Town's website to stay up to date on long term and strategic planning, including capital plans and the OCP at townofnaicam.ca/gov/planning